

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

July 03, 2019

REGISTRATION NO: 27267  
BONDS ISSUED BY: Clinton County R-III School District  
AMOUNT OF ISSUE: \$7,000,000.00 (Series 2019) COUNTY: Clinton and Clay

DATE OF ISSUE: July 09, 2019 MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of acquiring, constructing, repairing, improving, extending, remodeling, renovating, furnishing and equipping new and existing school facilities, including but not limited to: Constructing and installing safety and security improvements at each District building; Ellis upgrades to include constructing student and staff restrooms, renovating classrooms, installing new Gymnasium HVAC equipment, and improving the playground at Ellis Elementary School; Constructing an enclosed link between the Middle School and High School buildings; Completion of the track and field complex to include installing seating, constructing a press box and restroom/concession facilities, and installing new lighting and track equipment.

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
3.00000%	\$280,000.00	03/01/2026
3.00000%	\$270,000.00	03/01/2027
3.00000%	\$300,000.00	03/01/2028
3.00000%	\$330,000.00	03/01/2029
3.00000%	\$600,000.00	03/01/2030
4.00000%	\$490,000.00	03/01/2031
4.00000%	\$510,000.00	03/01/2032
4.00000%	\$535,000.00	03/01/2033
4.00000%	\$555,000.00	03/01/2034
4.00000%	\$575,000.00	03/01/2035
4.00000%	\$600,000.00	03/01/2036
4.00000%	\$625,000.00	03/01/2037
4.00000%	\$650,000.00	03/01/2038
4.00000%	\$680,000.00	03/01/2039

ARE BONDS CALLABLE: At the option of the District, the Bonds or portions thereof maturing on March 1, 2028, and thereafter, may be called for redemption and payment prior to the Stated Maturity thereof on March 1, 2027, and at any time thereafter in whole or in part in such amounts for each maturity as shall be determined by the District (Bonds of less than a full maturity to be selected in multiples of \$5,000 principal amount in such equitable manner as the Paying Agent shall designate) at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: Commerce Bank, Kansas City, Missouri  
INTEREST PAYABLE: March 1 and September 1  
BY: Commerce Bank, Kansas City, Missouri  
APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri  
ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri  
PURCHASE PRICE: \$7,630,957.20  
INTEREST RATE: 3.02636%  
TAX CREDIT RATE: %  
ASSESSED VALUATION: \$77,928,923.00  
INDEBTEDNESS: (Including this issue) \$11,590,000.00  
NOTICE OF ELECTION: Published in The Clinton County Leader newspaper on March 21 and 28, 2019.  
DATE OF ELECTION: April 02, 2019  
ELECTION RESULTS: Yes - 519 No - 188

METHOD OF SALE OF BONDS: Negotiated Sale  
NOTICE OF SALE: Not Applicable  
NUMBER OF BIDS RECEIVED: Not Applicable